

THE FAIR PLAY.

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Washington Letter

BY WALLACE BASSFORD

Washington, D. C., Oct. 15.—Senator Pat Harrison of Mississippi, was in a particularly happy vein when he discovered that Wall Street's great organ, the Journal of Commerce and the Wall Street Journal had, like the parrot, talked too much. He read to the Senate the opinions of these papers on the recent "Surrender" of the Old Guard Republicans to the so-called "Agricultural bloc," with his own comments. Among other things, he said:

"Do Senators know what the New York Journal of Commerce said about that meeting at the White House on the following morning? Here is what they said—and they knew; they were speaking by the card.

"A new era in the relationship of the United States Government and the Nation's financial and business leaders is believed to have been inaugurated in the conference to which President Harding summoned several New York bankers on Wednesday night. These bankers returned yesterday from the meeting, which was participated in by representatives of the Cabinet, observed the customary reticence in discussing what had taken place. They did not, however, hesitate to show their gratification at the development."

"The next day this same Journal of Commerce said:

"One thing which Wall Street took extreme satisfaction in yesterday was the evident willingness of President Harding to learn. He admittedly is not an expert in financial affairs, but he is ready to accept advice and willing to be set right where he is wrong."

"Those were the views entertained on Wall Street after that meeting; but yesterday a new light broke in that part of the great metropolis. How does the Wall Street crowd now feel since the old guard that promised them relief has surrendered without giving battle? Here is what they say. This is from the Wall Street Journal of yesterday. Oh, they have changed their views now. Let me read.

"Compromise is justifiable when desirable ends can be achieved in no other way and no principle is sacrificed. The House and Senate revenue bills were examples of compromise that accomplished at least an installment of tax amelioration. The pusillanimous surrender of Republican leaders is in no sense a compromise."

"They were talking about you then."

"It is a cowardly retreat."

"Listen to it, may I ask the Senator from Indiana. I am afraid he did not catch that last expression—

"The pusillanimous surrender of Republican leaders is in no sense a compromise."

"This is from the Wall Street Journal. This is the organ controlled by the same interests that said, the day following the conference at the White House between Morgan and Sabin and President Harding, that a new day was dawning in America. So I read further, to the delight, I am sure, of my friend from Indiana, and I am glad the Senator from Utah (Mr. Smoot) is listening.

"It is a cowardly retreat before a gang of demagogues, euphemistically called an agricultural bloc."

"I am sorry that the leader of the majority party in the Chamber is not now in his seat, be-

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cause he has gone over to the agricultural bloc. He has taken the reins from the Senator from Iowa (Mr. Kenyon) who led in this movement. Oh, how these progressives of old have been supplanted by the progressives of today! LaFollette, who sat on the Finance Committee for weeks and fought by the side of the Democratic members of that Committee in the interest of the people to reduce taxes—yes, he was in favor of retaining as a maximum a large surtax; but when this progressive element meets up at Senator Capper's house this former leader of progressivism is forgotten. The man who helped to make the fight in the committee is ostracized. The Senator from Idaho (Mr. Borah) and the Senator from far-away California (Mr. Johnson), who were once known in this country as real progressives, have been supplanted by the Senator from Minnesota (Mr. Kellogg and the Senator

from Colorado (Mr. Nicholson) and the Senator from Nevada (Mr. Oddie) and those others who formerly belonged to the reactionary group. That is the way the world runs; and my friend the Senator from Wisconsin (Mr. Lenroot) is now called a demagogue, and the Senator from Kansas (Mr. Capper), who opened his doors and filled high the festive board to receive these distinguished new progressives and agriculturists from Boston and Chicago, is called in this article a demagogue.

"It is a cowardly retreat before a gang of demagogues."

"I do not know in which class this paper has placed my friend the distinguished Senator from Indiana (Mr. Watson), because he has been on both sides of the proposition, and I do not know whether he was charging or retreating; but, anyway, they say in one instance that he was pusillanimous, and in the other that he was a demagogue."



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One of the great New York newspapers pays an astonishing tribute to the young merchants who sell its wares upon the streets. This newspaper, like practically every other, printed an "extra" after the big Jersey City prize fight. When the papers arrived at Times square the young man whose business it was to sell them to the newsboys, taking their cash in return, found himself overwhelmed by an eager flock of youngsters who grabbed the papers as fast as he could open the bundles and raced away to dispose of them without going through the usual formality of paying for their stock.

Many a boy could have kept all the money he received as profit and neglected to pay for his papers, but, so the paper declares, as soon as the storm of selling was over the boys returned to the neighborhood and settled, until the cash turned in was exactly what it should have been for the number of papers sent out from the office of publication.

That was only ordinary honesty, it is true, but a kind of honesty met with seldom enough to be uncommon. Yet it would be expected by those who are familiar with newsboys. The newsboy doesn't expect to be cheated, and he certainly doesn't intend to cheat anybody. More power to him. —Hartford Times.

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He was swinging on the front gate as one of the neighbors went by, who hailed him with, "Hello, Emery. How are you this morning—pretty well?"

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